

Classes of Lease and 'Declared value of the transferred right, title or interest' determination method and Registration Fees:
(According to 'The Registration Manual 2014' Page- 224)

In the case of leases as classified below, the amounts specified against each class shall be taken to be the value of the right, title and interest affected within the meaning of this article:

Classes of Lease	Declared value of the transferred right, title or interest
(a) A lease by which the rent is fixed, but in respect of which no premium or fine is paid or delivered and no money is advanced, and which is granted. (1) for a period of less than one year; or (2) for a specified period of one year or more, but not exceeding ten years; or (3) for a period exceeding ten years or for an indefinite period, or in perpetuity.	Amount representing the value or right, title and interest affected. The total sum payable under the lease. An amount to the average annual rental. An amount equal to two years rent.
(b) A lease which is granted for a fine or premium or for money advanced, and by which no rent is reserved.	The amount of the fine, premium or money advanced.
(c) A lease which is granted for a fine or premium or for money advanced in addition to rent reserved.	The total of (i) the amount of the fine, premium or advance, and (ii) the amount which would be calculated under clause (a) if no fine, premium or advance had been paid or delivered.

Registration Fees: 1% of 'declared value of the transferred right, title or interest'.